

EXAMPLE

Proposed Overall Project Budget	
Welding Tools	7.000
Capentry Equipment	8.658
Office funriture	500
Protective Clothing	6.000
Building material	5.555
Labour for construction	489,59
Total Budget	28.203

The breakdown of the financial plan must, as a minimum requirement, make a distinction between personnel expenditure (staffing costs related to the project), material expenditure (including, for example, fees or contracts for deliveries and services for implementing the project) and capital expenditure (e.g. assets). In the case of personnel expenditure and fees, the respective remuneration (e.g. salary group, hourly rate) and the estimated time required must be stated.